

**American Dexter Cattle Association
Financial Statement
Year 2016**

<u>Description</u>	<u>Amount</u>
Funds Account Balance - Beg	274,891.77
Revenues	
Dues - Membership	50,875.00
Registrations	52,290.00
Registrations - Late	18,790.00
Registrations - Steers	1,695.00
Registration Certificate Replacement	477.00
Transfer Fees	52,270.00
AGM Fundraising Proceeds - White Dexter	9,983.00
AGM Meal & General Proceeds	21,927.25
AGM Sale Proceeds	36,550.00
Genetics Testing Revenue	76,674.50
Advertising Revenues - Bulletin	1,835.00
Advertising Revenues - Web Site	4,865.00
Promotional Item Sales	30.00
Interest Income	718.96
Over (Under) Paid Fees	267.00
Total Revenues	<u>329,247.71</u>
Expenses	
Advertising - Fairs	4,775.00
Advertising - Magazines	1,917.25
Advertising - Internet-Media	0.00
AGM - General Exp	28,569.65
AGM - Sale Cattle payout exp	34,600.00
Donations - Chris Odom Memorial Award	1,500.00
Franchise Tax Fee	260.00
Genetic's Testing Exp	95,206.00
Insurance - Show & Sale	1,611.00
Legal Expense	1,300.00
Meetings - Shows HLSR	500.00
Postage	13,747.82
Pay Pal Transaction Fees - Charge cards	5,013.90
Professional Fees - Corporate Agent	90.00
Professional Fees - Software	5,947.66
Professional Fees - Web Connection	40.34
Professional Fees - Web Host	3,348.00
Professional Fees - Web Updates	49.99
Publications - Brochures	600.55
Publications - Bulletin	20,247.36
Refunds	880.00
Stipend - Bulletin	3,000.00
Stipend - Registrar	36,000.00
Stipend - Secretary	4,500.00
Stipend - Treasurer	8,000.00
Stipend - Travel Allowances AGM	7,500.00
Stipend - Webmaster	2,500.00
Storage Exp	700.00
Supplies	3,815.09
Supplies - Equipment Purch	4,294.22
Telephone Exp	1,574.31
Total Expenses	<u>292,088.14</u>
Total Revenue Over (Under) Expenses	<u>37,159.57</u>
Funds Account Balance - End	<u>312,051.34</u>